

CORNELIUS PASS ROAD

Frances Street to Tualatin Valley Highway

PROJECT FUNDING

MSTIP Bonding Cost-sharing Program

Washington County, in partnership with the cities of Beaverton, Hillsboro and Tigard, has developed a transportation finance program for four major residential growth areas:

- North Bethany / Bonny Slope West (unincorporated Washington County)
- South Hillsboro (City of Hillsboro)
- South Cooper Mountain (City of Beaverton)
- River Terrace (City of Tigard)

Sharing the Cost

Two-thirds of the \$140 million cost of identified capacity and safety road-improvement projects will be funded by Washington County; the remaining one-third will be funded by the cities and by development.

- County issued bonds fund two-thirds of the project costs.
- Cities may use Transportation Development Tax (TDT) and other development-based revenues to fund one-third of the project costs.

www.co.Washington.or.us/CostShare

